

this year will be closer, in its estimate, than ever before, and the only factor now of consequence

that bears put forth, is the low price of silver and its effect on China's trade, but the percentage of American cotton that will be adversely affected

in that direction is being completely overshadowed by the gains in other parts of the world, and we expect this year's consumption of American cotton to be the highest since 1929. The statistics will demonstrate as well as experience has ever considered crops of 11,000,000 bales if American cotton continues to keep pace with the world's requirements. Samuel Hays, chief of the American Cotton Shipment Commission, said that the demand for cotton imported from the U.S. by the movement of the bureau report will be forgotten except as a record of the extinction of 11,000,000 bales and the new record of 11,000,000 bales. The cotton market on the New York Stock Exchange has been in a state of confusion for some time, and the demand for cotton is expected to be a simultaneous revival in the demand for export. Great Britain and France are over 200,000,000 bales in their takings to date, and should reach 11,000,000 bales, they will not be slow to fill the gap.

up this void. Silver shows a good rally from the recent decline to the record level of 21 11 16d, and

is now steady at 22¢ a lb., after many violent and conflicting fluctuations. The approach of the holidays usually exerts a quieting influence on trade generally, but we believe that the truth about the top crop and the insufficient total yield will be realized before they arrive and give us unusually active markets."

steady, with sales of 50,200 bags. Havre advanced $\frac{1}{4}$ ¢, and Hamburg $\frac{1}{2}$ ¢. American warehouse demand for 50,000 bags. The year unchanged.

	High.	Low.	Closing.
December.....	4.35	4.75	4.70 1/4 15
January.....	4.75	4.50	4.50 1/4 15
February.....	4.75	4.50	4.65 1/4 15
March.....	4.85	4.80	4.75 1/4 80
April.....			4.60 1/4 85
May.....	5.00	4.95	4.90 1/4 15
June.....	5.00		5.00 1/4 50
July.....	5.10	5.10	5.05 1/4 10
August.....			5.10 1/4 15
September.....	5.75		5.20 1/4 15
October.....	5.75	5.30	5.25 1/4 15

November	5.35	5.35	5.20-5.35
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Coffee was firmer, owing to higher European cables.

MEATS—In London tin was 178.6d higher at £115 17s. 6d. for spot and £115 for futures. Tinned beef was unchanged. In New York, tinned beef was unchanged in both markets, with the foreign closing £20 11s. 3d. for spot and £20 18s. 0d. for futures. In London, tinned beef was also unchanged here and in London, with the foreign close £19 11s. 3d. for spot and £19 18s. 0d. for futures. Spot to December, £16 7s. 6d. In Lake, 11.65¢, nom.; electrolytic and casting, spot to February, 11.45¢, nom.; in tin, 14.55¢, spot; in tin, 14.45¢, spot; in tin, 14.55¢, spot; in tin, 14.55¢, spot. Northern, 23¢, 22¢, 20¢, iron warrants, nominal. Steel rails at mill, 87¢.

WAXES—In London, spirits of turpentine, 53½¢. Common to good strained rosin, \$1.75 to

PROVISIONS.—Lard was easy; refined Continent, \$11.60; Brazil kegs, \$12; Western prime, \$11.40; South

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CHICAGO, Dec. 8.--These were to-day's prices:

<i>Open:</i>	<i>High:</i>	<i>Low:</i>	<i>Close:</i>	<i>Last</i>
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Wheat:	Aug	Sept	Oct	Nov	Dec
December	75.24	78.41	72.94	75.70	79.00
January	75.44	78.44	76.20	78.20	79.00
July	75.90	78.44	78.70	79.70	79.90
Corn:					
December	55	58.74	54.64	54.74	54.74
January	67.74	67.44	67.74	67.44	67.44
May	49.04	47.44	49.04	47.44	47.44
July	62.74	62.74	62	62	62.74
(Data new crop 1911)					
December	20.44	20.44	20.44	20.44	20.44
May	32.44	32.44	32.44	32.44	32.44
Rye					
December	48	48	48.74
Lard:					
December	10.58	10.60	10.58	10.65	10.68
January	9.77 1/2	9.80	9.80	9.80	9.80
July	9.02 1/2	9.07 1/2	9.07 1/2	9.21 1/2	9.02 1/2
Ribs:					

January....	8.85	8.42 ¹ / ₂	8.72 ¹ / ₂	8.87 ¹ / ₂	8.57 ¹ / ₂
May.....	8.20-5	8.30	8.17 ¹ / ₂	8.12 ¹ / ₂	8.25

[illegible]

fully from Monday's decline; bulls ruled firm; cows steady to 10c. higher. The yards were cleared, Ordway to prime native steers sold at \$5.100

Ordinary, to premium, at \$6.50; bulls at \$6.25; cows and one extra bull at \$4.00; cows at \$1.40 to \$1.60. Dressed beef firm at last previous quotations. Liverpool and London cables quoted live cattle higher at 12½¢ per lb., estimated dressed weight; refrigerator beef higher at 11½¢ to 12¢ per lb. Exports to day, none; to-morrow, 1,403 cattle, 2,521 sheep and 6,700 quarters of beef. Receipts of cattle for the week, including 43 from the foreign markets, 1,000 head, including 43 from the foreign markets and 142 for the market; 1,000 from the few state calves, 172 on sale. Trade was quiet; at generally steady prices. Ordinary to prime veals sold at \$9.50 to \$25 per 100 lbs.; tops at \$9.50;

little calves at \$4.50; grassers at \$3@3.75; yearlings at \$2.60@3.25; good Western calves at \$4.50. City dressed veals about steady at 11@12c per lb.

Receipts of sheep and lambs were 1,688 head, including 5 cars for export alive. 714 for slaughterers and 274 for the market, making, with the state stock, 304 cars on sale. Sheep were steady to strong, lambs fell off 10c-15c, and closed dull: a choice yearling at \$2.75-3.00 per 100; the export market held at \$4.44-4.54; inferior to choice lambs at \$4.40-4.50; one car at \$5.00; culls at \$4.24-25; Canadian lambs at \$3.15-3.50. Breasted mutton at 10c, and 7c per lb. for dried mutton. Bulk at \$4.75-5c. With a few selected carcasses selling at \$10.00.

Receipts of hogs were 1,150 head, including 31 for the market. Medium and heavy hogs steady;

light pigs lower. The selling range was \$6.50-
\$6.70 per 100 lbs.

M. P. MOVING TO THE COAST?

Price Railroad Deal With Alleged Gould Backing Interests Wall Street.

Information was received in Wall Street yesterday by private wire from San Francisco to the effect that local interests there have lately obtained a franchise through Oakland, Cal., for a steam railroad, and have purchased also extensive water front property with a view to ferry facilities between that point and San Francisco.

The same interests are said to have acquired a point near Stockton to Tesla, just outside of Oakland. They have also applied for a franchise through Stockton.

and their articles of incorporation declare an intention to enter the State of California

The information was received here with a great deal of interest. The suggestion, however, that these activities are preparatory to extending the Missouri Pacific system to the Pacific Coast could not be confirmed on any authority, but it was established, nevertheless, by good faith.

Line Railway has practically completed negotiations for the purchase of the

Traders' National Bank of Washington. President Williams of the Seaboard is conducting the arrangements in person at present, since the efforts of the railroad's stockholders to secure a stock in the open market only resulted in securing the stock from 140 to 152, with 150 asked.

President Williams has now requested, in a circular letter to the stockholders of the railroad, that they should not be allowed to secure control in the purpose of the road, as the result of the recently defined policy, to secure a controlling interest in a leading bank in all important points south of Washington.

Court of Appeals Calendar.

ALBANY, Dec. 5. **Court of Appeals calendar for Monday, Dec. 8:** Nos. 11, 219, 207, 317, 323, 324, 325.

Court Calendar This Day

Supreme Court—Special Term—Part II. Court opens at 10:30 A. M. Ex parte matters.
Surrogate's Court—Chambers—For probate—Will of Mary A. Delmore, at 10:30 A. M.
City Court—Special Term—Court opens at 10 A. M. Motions.

A. M. MOULTON,